

Explanation of variances – pro forma

Name of smaller authority:

Crayke

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves is required if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	9,544	6,818				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,246	3,408	162	4.99%	NO		
3 Total Other Receipts	4,183	146	-4,037	96.51%	YES		Two grants in 20/21: £3,000 for VAS and £1,183 for resurfacing of Love Lane
4 Staff Costs	2,066	2,086	20	0.97%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,089	1,681	-6,408	79.22%	YES		Two once-off payments in 20/21: £5,022 for VAS, £1,800 Love Lane
7 Balances Carried Forward	6,818	6,605			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,818	6,605				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	17,479	17,569	90	0.51%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 and Variances of £200 or less are tolerable